



GOOD MORNING

Have Good Trading Day

WEDNESDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	25773	+120	+0.47
NIFTY	7890	+30	+0.38

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	44.92	-0.18
HDFCBANK	63.39	-1.71
ICICIBK	6.78	-0.73
INFY	18.42	-2.33
TATAMOTOR	28.23	-3.65
WIPRO	11.84	-1.17

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-224.97
FIIs Index Future	296.49
FIIs Index Options	647.21
FIIs Stock Future	403.49
FIIs Stock Options	-9.84
DIIs Eq (Provisional)	384.67

CURRENCY

RBI RATE	17-MAY-2016
RUPEE - \$	66.7233
EURO	75.4907
YEN 100	61.0700
GBP	96.5953

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	17529	-180	-1.02
NASDAQ	4715	-59	-1.25
NIKKEI	16753	+100	+0.61
HANG SENG	19848	-270	-1.35
SGX NIFTY	7878	-30	-0.38

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	48.42	+0.11
NATURAL GAS	2.182	-0.003
GOLD	1277.2	+0.31
SILVER	17.225	-0.025
COPPER	2.0885	-0.005

WORLD EVENTS

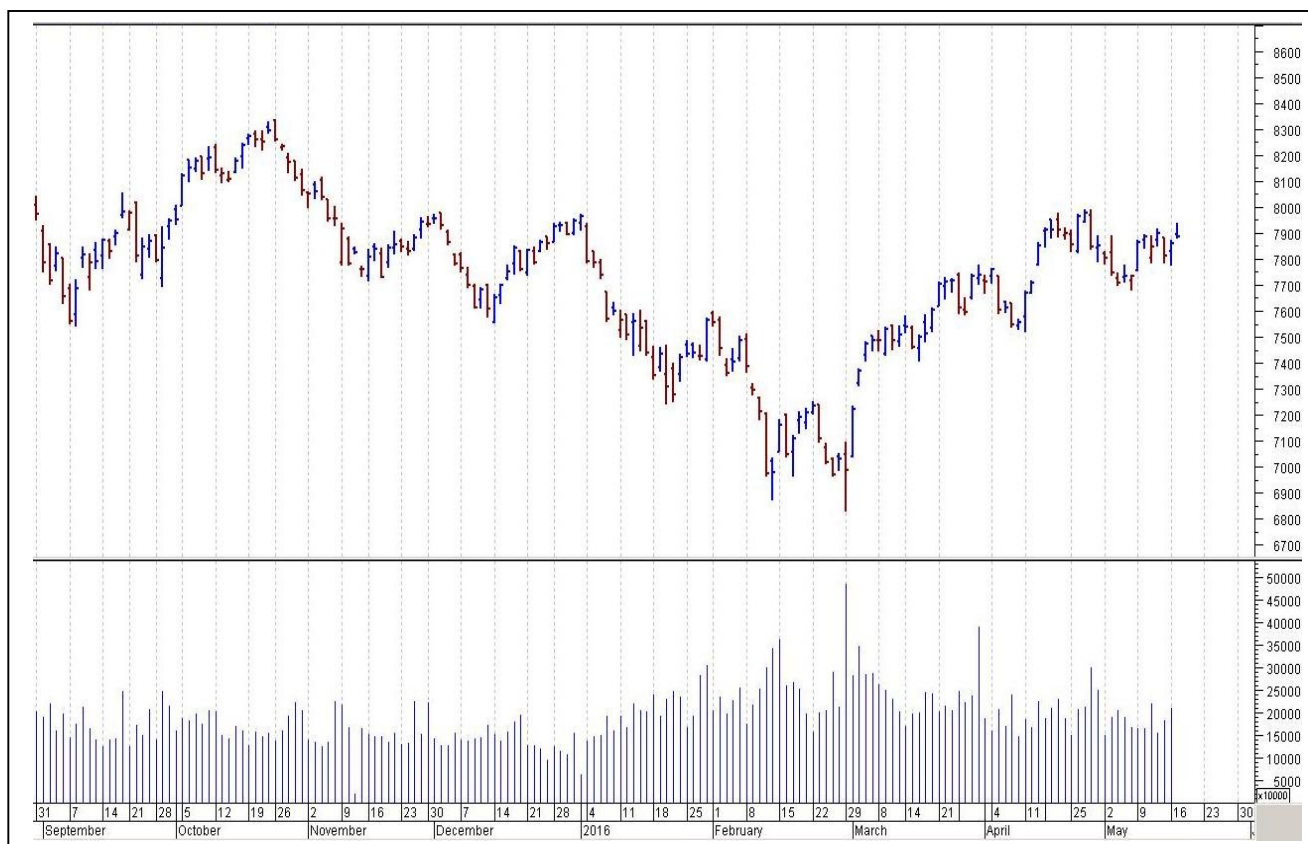
- US: Crude Oil Inventories
- FOMC Meeting Minutes
- UK: Average Earnings Index 3m/y
- Claimant Count Change

TOP STORY

- SBI Board Gives In Principle Approval To Merge 5 SBI Associate Banks With Self
- DRT Directs Diageo Not To Disburse \$40m Of The \$75 m Deal To Vijay Mallya Dolphin
- Offshore Wins \$3.99 m Contract From ONGC For Underwater Structural Repair
- HUL gets CCI nod to sell rice export biz to LT foods
- Coal India in focus: Comp App tribunal sets aside 1773 cr fine levied by CCI
- HDFC plans to raise 1500 cr via debentures
- IT Dept to attach & sale properties worth Rs 51.2 Cr of Golden Tobacco under BIFR
- Ajay Piramal, Shriram Group plan to combine financial businesses
- Tata Power Co Moves Delhi High Court Alleging Discrimination In `1,000 Cr Defence Bid
- Alok Industries (Mint) Co may demerge operations. Move in order to be able to sell units individually to financial investors



NIFTY CHART



MARKET COMMENTARY

Benchmark indices closed with moderate gains in Tuesday's session supported by global cues along with strong buying in blue chip counters. The sentiment got some support after rupee appreciated against the US dollar in early trade tracking positive trading in most Asian currency. Traders were seen piling position in Realty, Oil & Gas and Capital Goods stocks while selling was witnessed in Power sector stocks. For today's trade Nifty likely to trade in the range between 7925 – 7945 in the upper side and 7875 – 7845 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	7890	7875	7845	7828	7785	7925	7945	7975	8025
USDINR	66.99	66.9	66.8	66.7	66.5	67.1	67.2	67.3	67.5



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
TYCHE	ONKAR SINGH	B	53,187	70.22
WIMPLAST	PRADEEP G RATHOD	B	88,225	1,709.92
WIMPLAST	KAVITA SHAH	S	85,000	1,704.59
AGIIL	SAJANKUMAR RAMESHWARLAL BAJAJ	B	74,000	100

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ALANKIT	ATOLL VYAPAAR PRIVATE LIMITED	SELL	180000	107.07
ORIENTALT	SUBHASH K GHAI	SELL	93725	15
USHERAGRO	NARAYANI NIVESH NIGAM NIGAM PRIVATE LIMITED	SELL	200000	35
SANCO	CHP FINANCE PVT. LTD.	BUY	56000	45.45
SANCO	MINSHI CREATION PRIVATE LIMITED	SELL	104000	45.45

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

JINDALSTEL, ORIENTBANK

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
NIL				



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1449	1437	1425	1452	1465	1480
ADANI PORTS	183	182	180	184	186	189
AMBUJACEM	217	215	213	217	219	221
ASIANPAINT	970	954	939	963	979	987
AXISBANK	503	494	485	500	509	515
BAJAJ-AUTO	2507	2490	2474	2513	2529	2551
BANKBARODA	142	140	137	142	144	147
BHARTIARTL	351	347	343	353	357	363
BHEL	121	120	119	122	123	124
BOSCHLTD	21603	21186	20768	21518	21936	22268
BPCL	945	934	923	941	953	960
CAIRN	140	138	136	141	143	145
CIPLA	524	521	519	525	527	531
COALINDIA	284	282	280	284	285	287
DRREDDY	3018	3006	2993	3021	3033	3049
GAIL	384	379	374	383	388	392
GRASIM	4282	4256	4229	4283	4310	4337
HCLTECH	732	722	711	730	741	749
HDFC	1218	1196	1174	1213	1235	1252
HDFCBANK	1153	1147	1140	1158	1165	1176
HEROMOTOCO	2932	2905	2878	2932	2959	2986
HINDALCO	89	88	87	90	91	92
HINDUNILVR	834	827	819	838	846	858
ICICIBANK	226	223	220	225	228	230
IDEA	111	110	108	112	114	116
INDUSINDBK	1084	1074	1064	1087	1097	1110
INFY	1214	1206	1198	1216	1224	1234
ITC	331	328	326	331	333	336
KOTAKBANK	709	703	697	714	720	731
LT	1291	1281	1271	1295	1305	1319
LUPIN	1613	1602	1591	1613	1624	1636
M&M	1342	1323	1304	1337	1356	1370
MARUTI	3951	3902	3853	3935	3984	4018
NTPC	137	135	133	138	140	144
ONGC	210	206	202	209	213	216
PNB	74	73	71	74	75	77
POWERGRID	145	143	141	145	146	148
RELIANCE	969	963	956	973	979	990
SBIN	177	175	174	177	179	180
SUNPHARMA	800	797	794	800	803	806
TATAMOTORS	390	386	382	390	394	399
TATAPOWER	70	69	69	70	71	71
TATASTEEL	327	324	321	328	331	334
TCS	2570	2551	2532	2571	2590	2610
TECHM	484	479	474	487	491	499
ULTRACEMCO	3253	3199	3145	3234	3288	3323
VEDL	100	99	98	101	102	103
WIPRO	540	538	536	540	542	545
YESBANK	970	958	947	979	991	1011
ZEEL	445	441	438	447	451	457



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No:NSE/FAOP/32249:- Exclusion of Futures and Options contracts on IOB and UCOBANK w.e.f. July 01, 2016

NSE Download Ref No. : NSE/SURV/32363:-Future Retail Limited (Symbol - FRL and Symbol - FRLDVR) shall be transferred from trade fortrade segment (series: BE) to rolling segment (series: EQ) with effect from May 25, 2016

NSE Download Ref No. : NSE/SURV/32373:-Jindal Photo Limited (JINDALPHOT) shall be transferred from trade for trade segment (series:BE) to rolling segment (series: EQ) with effect from May 26, 2016 (Thursday)

NSE Download Ref.No.:NSE/CML/32384:- JCT Electronics Limited will be suspended from trading with effect from May 20, 2016 (closing hours of trading on May 19,2016) pursuant to order dated February 01, 2016 passed by the Hon'ble High Court of Punjab and Haryana at Chandigarh

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
NESTLEIND	18-May-16	Annual General Meeting/Dividend	18.5
RIIL	20-May-16	Dividend	3.5
JMFINANCIL	23-May-16	Dividend	0.85
RAYMOND	26-May-16	Dividend	3
TRIDENT	26-May-16	Annual General Meeting/Dividend	0.3
YESBANK	30-May-16	Annual General Meeting/Dividend	10
PAGEIND	31-May-16	Dividend	
LAKSHVILAS	2-Jun-16	Annual General Meeting/Dividend	3
KITEX	2-Jun-16	Annual General Meeting/Dividend	0.75
SBIN	3-Jun-16	Dividend	
INFY	9-Jun-16	Annual General Meeting/Dividend	14.25
ESSELPACK	9-Jun-16	Dividend	2.2
SIL	9-Jun-16	Annual General Meeting/Dividend	0.75
GRUH	10-Jun-16	Annual General Meeting/Dividend	2.3
KANSAINER	14-Jun-16	Annual General Meeting/Dividend	3.05
ICICIBANK	16-Jun-16	Annual General Meeting/Dividend	5
ASIANPAINT	16-Jun-16	Annual General Meeting/Dividend	5.3
EVERESTIND	21-Jun-16	Annual General Meeting/Dividend	5
HINDUNILVR	22-Jun-16	Annual General Meeting/Dividend	9.5
WELSPUNIND	23-Jun-16	Annual General Meeting/Dividend	0.05

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1260/\$1233 & Resistance = \$1299/\$1330.
- Crude oil range->\$43 to \$53.
- U.S. Stocks Slip, Dollar Gains as Economic Data Bolster Fed Case: - U.S. stocks slipped while the dollar advanced with yields on two-year Treasuries after data on inflation and housing signaled the U.S. economy may be strong enough for the Federal Reserve to raise rates this summer.
- China's ICBC Buys 2,000-Ton London Gold Vault from Barclays: - ICBC Standard Bank Plc expanded its push into London's precious metals market by agreeing to buy one of Europe's largest vaults from Barclays Plc. ICBC Standard, formed last year after Industrial and Commercial Bank of China Ltd. -- China's biggest bank -- bought a [controlling stake](#) in Standard Bank Plc's global markets business, expects the purchase of the vaulting business and related contracts to be completed in July, it said in an e-mailed statement Monday. No financial details were given.
- Dollar dips against major rivals on Fed rate hike doubts: - The U.S. dollar dipped against a basket of major currencies on Tuesday after U.S. inflation data failed to convince currency traders that the Federal Reserve was moving closer to another interest rate hike.
- Oil keeps rising, hits 7-month highs on global supply outages: - Oil prices rose to fresh seven-month highs in European trade on Tuesday, [adding to sharp overnight gains](#) amid mounting concerns over global supply disruptions. Oil prices have been well-supported in recent sessions due to a combination of [Nigerian](#), [Libyan](#) and Venezuelan supply outages, [declining U.S. shale output](#) and [reduced production of Canadian crude](#) as a result of fires in Alberta's oil sands region.

TRENDS & OUTLOOK – DATE: 18- May- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (June)	29520	29770	30000	30333	30575
SILVER (July)	38700	39940	41100	42300	43000

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (June)	302	306	311	317	322
ZINC (May)	121.30	123.45	126.30	129.40	133.20
LEAD (May)	110.10	112.30	115.70	118.20	120.75
NICKEL (May)	552	567	583	599	612

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (May)	3000	3090	3210	3300	3375
NATURAL GAS (May)	129	132	138	143	149

DATE TALKS : TODAY'S ECONOMIC DATA :

Prelim GDP of JPY, RBA Assist Gov Debelle Speaks, Claimant Count Change & CB Leading Index of GBP, Crude Oil Inventories, and FOMC Meeting Minutes.



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